

# PRELIMINARY REVENUE FORECAST

## OFFICE OF MANAGEMENT & BUDGET

GENERAL FUND REVENUES	2007-09 BIENNIUM				2009-2011 BIENNIUM	
	2007 Legislative Forecast	07-09 Revised Forecast	Change	Percent Change	Preliminary Forecast	Change from 07-09 Revised Forecast
Sales and Use Tax	\$916,540,678	\$1,030,079,626	\$113,538,948	12.4%	\$1,147,883,000	\$117,803,374
Motor Vehicle Excise Tax	113,558,900	128,333,056	14,774,156	13.0%	141,405,000	13,071,944
Individual Income Tax *	598,816,000	704,167,328	105,351,328	17.6%	758,965,000	54,797,672
Corporate Income Tax *	159,569,848	265,361,698	105,791,850	66.3%	265,655,000	293,302
Financial Inst. Tax	9,400,000	10,761,402	1,361,402	14.5%	10,000,000	(761,402)
Oil & Gas Production Tax	39,839,000	39,309,315	(529,685)	-1.3%	39,309,315	-
Oil Extraction Tax	31,161,000	31,690,685	529,685	1.7%	31,690,685	-
Cigarette and Tobacco Tax	47,366,000	45,139,687	(2,226,313)	-4.7%	44,118,000	(1,021,687)
Coal Conversion Tax	47,447,000	47,465,410	18,410	0.0%	46,682,000	(783,410)
Insurance Premium Tax	55,470,000	64,100,000	8,630,000	15.6%	66,500,000	2,400,000
Wholesale Liquor Tax	12,679,000	13,854,874	1,175,874	9.3%	14,320,000	465,126
Gaming	20,753,844	19,200,000	(1,553,844)	-7.5%	18,800,000	(400,000)
Lottery	11,155,000	11,155,000	-	0.0%	11,155,000	-
Departmental Collections	56,729,639	58,800,000	2,070,361	3.6%	61,500,000	2,700,000
Interest	36,420,000	43,020,000	6,600,000	18.1%	57,700,000	14,680,000
Mineral Leasing and Royalties	13,000,000	20,500,000	7,500,000	57.7%	19,000,000	(1,500,000)
Total Revenues	\$2,169,905,909	\$2,532,938,081	\$363,032,172	16.7%	\$2,734,683,000	\$201,744,919

\* Individual and corporate tax collections for the 2007-09 biennium are restated to include amounts reduced pursuant to 2007 SB 2032 - Property Tax Relief.